

FINANCIAL ASSISTANCE

for

NEW UNDERGRADUATE STUDENTS



THE GEORGE WASHINGTON UNIVERSITY

WASHINGTON, DC

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WHO are WE?

The Office of Student Financial Assistance at the George Washington University administers financial aid to undergraduate and graduate students. At GW, we are committed to delivering quality service and support to students in achieving their educational goals.

Cost of Attendance and Financial Assistance

The following diagram represents an estimate of the total annual cost to attend George Washington University. It also displays the remaining balance due, after applying your financial aid for the 2023-2024 academic year. These figures are solely estimates. Costs vary by location and program. Factors that could affect these estimates include personal expenses, changes to your financial aid award, etc.

The total annual cost of attendance for the 2023-2024 academic year is \$85,740. This includes both Direct and Indirect Costs. Direct Costs refer to the items you pay the University directly. These include fees such as tuition, and on-campus housing and food. Indirect Costs consist of expenses not billed by the University including: books, supplies, personal expenses, and transportation. Both Direct and Indirect Costs should be considered when evaluating the total cost of attendance for the academic year.

Direct Costs

Tuition	\$64,700
Fees	\$640
Housing & Food	\$16,300
Total	\$81,640

GW and Federal Grants and Scholarships	-	_____
Outside Resources or Tuition Benefits	-	_____
Estimated Amount Due	=	_____
Federal Student Loan(s)	-	_____
Estimated Amount Due (after loans)	=	_____

Indirect Costs

Books and Supplies	\$1,400
Transportation Expenses	\$1,075
Personal/Miscellaneous Expenses	\$1,625
Total	\$4,100

Total Estimated Costs less FA	=	_____
Federal Work Study*		_____
Total after FWS	=	_____

* Federal Work Study funds are earned and paid through a paycheck based on the pay rate for their position and hours worked.

Financial Aid

Financial Aid Offer Letter

The financial aid offer letter includes a listing of the funds you are eligible for. The types of financial aid included are merit awards (if selected), need-based grants, student loans and federal work study. The amount of financial assistance offered is calculated, based on the data provided in your FAFSA and CSS Profile. **Eligibility for financial assistance is re-evaluated annually.**

Confirming Financial Aid Offer

Confirm the estimated offer by submitting the requested financial aid verification documents by May 1, 2023. This will confirm your award amount for the 2023-2024 academic year. The "How to Apply" section of our website details the types of materials that may be required to complete your application. **financialaid.gwu.edu/how-apply.**

If you are unsure of which documents may be outstanding, you can check your eligibility requirements on GWeb. Once all of the required documentation has been verified, your financial aid will be confirmed or adjusted as appropriate. Your offer amount will be confirmed via email notification.

Communications

We encourage you to monitor your email account as most communication from our office will be sent to you (the student) via email. If you choose not to use your GW issued email account, automatic forwarding to your preferred email address email address should be set up to prevent missed communication. If you have a parent or guardian who should be aware of notifications you receive, consider forwarding emails to them as well.

Satisfactory Academic Progress (SAP)

Students who receive federal student financial assistance (aid through the Department of Education and Health Resources & Services Administration) must, in accordance with federal regulations, be in good standing and maintain Satisfactory Academic Progress (SAP) toward their degree. SAP standards require that students maintain at least a 2.0 grade point average (per semester, and cumulative after the second academic year). Students are also required to pass at least 75% of credit hours attempted each semester, and complete their academic program within 150% of the published length of their program.

More details on this policy are available online **financialaid.gwu.edu/satisfactory-academic-progress.**

Renewable Awards

Admissions awards and scholarships from the Undergraduate Admissions Office are renewable for up to ten consecutive semesters of full-time undergraduate enrollment (12 credits per semester) and are subject to Satisfactory Academic Progress standards.

The Admissions Awards and Scholarships include:

- Cisneros Scholars Award
- Clark Engineering Scholarship
- Corcoran Scholars Award
- FIRST Robotics Scholarship
- IB Scholarship
- Presidential Academic Scholarship
- Scottish Rite Foundation Scholarship
- Stephen Joel Trachtenberg Scholarship

Federal Student Loans

Students may be offered some or all of the following Federal Loans in their financial aid award package based on demonstrated financial need.

Loan	Federal Direct Subsidized Loan	Federal Direct Unsubsidized Loan
Borrower	Student	Student
Annual Loan Amounts	Based on grade level	Based on grade level and dependency status
Interest Rate	4.99% *	4.99% *
Origination Fees	1.057%*	1.057%*
Basis	Need based	Available to students regardless of need
Repayment Details	No interest or principle payments while student is in school. Payments begin 6 months after graduation or a drop below half-time enrollment.	Interest accrues, no principle payments while student is in school. Payments begin 6 months after graduation or a drop below half-time enrollment.

* Interest rates and Origination Fees for loans processed during the 2023-2024 academic year to be set on July 1, 2023.

Entrance Counseling and Promissory Notes

New students and first time borrowers must complete entrance counseling and sign the promissory note before funds can be disbursed. Federal Direct Loan borrowers can complete these steps online at studentaid.gov.

Credit Based Loan Options

Parent PLUS Loans

To apply for a Parent PLUS Loan, the student must file a FAFSA and the parent borrower must complete a credit application at studentaid.gov. Each PLUS loan is linked to one parent borrower. In cases where both parents wish to take out a loan, two loans can be processed.

Borrower	Parent of dependent student
Annual Loan Amounts	Up to cost of attendance (minus any other financial assistance or outside resources)
Interest Rate	7.54%*
Origination Fees	4.228%*
Basis	Credit
Repayment Details	Payments begin 60 days after the funds are fully disbursed (typically after the spring disbursement). Deferred payment options are available.

* Interest rates and Origination Fees for loans processed during the 2023-2024 academic year to be set on July 1, 2023.

Private Alternative Student Loans

Students are advised to research different lenders and products to find the loan option that best suits their needs. An internet search for "Private alternative student loans" provides a valuable starting point for both learning about the terms of the loans and reviewing the products available from various lending institutions. Students interested in applying for an alternative loan must follow the instructions from the lender carefully. These instructions will guide the applicant step by step through the process.

Borrower	Student or parent of dependent student
Annual Loan Amounts	Up to cost of attendance (minus any other financial assistance or outside resources)
Interest Rate	Vary by lender
Origination Fees	Vary by lender
Basis	Credit
Repayment Details	Vary by lender

Payment Plan

GW students and authorized users can enroll in the university monthly payment plan via the Student Accounts eBill solution.

The monthly payment plan allows the student or authorized user to pay their Fall and/or Spring semester charges over 4 equal monthly payments per semester. Fall payments are paid from July through October. Spring payments are paid from December through March.

Enrollment is required for each semester in which you participate in the plan. Only one plan may be set up for the student per semester. The monthly payment plan option is interest-free as long as monthly payments are made on time and in full.

Please visit the Student Accounts website at studentaccounts.gwu.edu/monthly-payment-plan for more information.

Student Account Statement

The Student Accounts Office will send an account statement eBill notification prior to each semester. Payment is due on the first day of classes. The following provides some detail on the billed charges.

The full-time tuition rate covers costs for 18 credit hours per semester. Students in School of Engineering and Applied Science (SEAS) programs can take up to 19 credits at the fixed tuition rate.

Fees include a Student Association Fee of \$90, UPass fee of \$200, and a one-time Matriculation Fee of \$350, which is paid by the initial deposit.

Housing & Food estimated allowance is the average cost for first year students. Students who opt for a higher room selection will be responsible for covering this additional expense from their own resources. A PLUS/alternative loan may also cover this expense. Information about Residence Hall rates are available at living.gwu.edu. Information about GW Dining is available at dining.gwu.edu.

Student Employment

The GW Center for Career Services helps students connect to work-study, part-time, temporary and summer employment opportunities on campus and in the Washington, D.C. area. Additional information can be found at www.careerservices.gwu.edu.

Housing

GW's housing experience contributes to overall academic success, provides greater opportunities for campus involvement, and offers safe and convenient services to residents.

Incoming first-year students have a variety of residential living choices located on our two vibrant campuses: Foggy Bottom and Mount Vernon.

Housing costs at GW are based on the selected residence hall and occupancy level. The 2023-2024 housing rates are available at living.gwu.edu/2023-2024-housing-rates.

Dining

At GW, meal plans are designed to fit your unique needs and provide a complementary experience. With flexibility, convenience, and value in mind, first-year students will have access to unlimited all-you-care-to-eat meals at dining halls in Thurston and Shenkman Halls on the Foggy Bottom Campus or at The Eatery at Pelham Commons on the Mount Vernon Campus. Students may also visit District House's dining venue during a dining period and use one meal swipe at this location to eat a meal with an entrée, side, and drink. The unlimited meal plans also include a set amount of pre-loaded dining dollars to spend at an on-or off-campus dining vendor like GW Deli, Carvings, BeefSteak, or other GWorld Partners. Our residential state-of-the-art dining spaces provide made-to-order, culturally diverse offerings, and allergen-friendly concepts. As we prioritize sustainability and safe food handling in all food-preparation, students can expect to see a variety of food options including vegan, vegetarian, and allergen-free. GW's student athletes will participate in a program that provides training meals through an athletics-focused performance food hub that is also available to all GW students.

All students residing in GW's residence halls are required to purchase a meal plan. If you are living on-campus, you will select your meal plan when you register for housing.

For more information about GW Dining, including meal plan options, visit dining.gwu.edu/gws-dining-plan-overview.

Office Contacts

OFFICE OF STUDENT FINANCIAL ASSISTANCE

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✉ finaid@gwu.edu

Submit documents via GWeb: banweb.gwu.edu

STUDENT ACCOUNTS OFFICE

📍 studentaccounts.gwu.edu

☎ 202.994.7350 | 📠 571.553.1099

✉ sao@gwu.edu

CAMPUS LIVING AND RESIDENTIAL EDUCATION

📍 living.gwu.edu

☎ 202.994.2552 | 📠 202.994.1422

✉ living@gwu.edu

GWORLD CARD OFFICE

📍 gworld.gwu.edu

☎ 202.994.1795 | 📠 202.994.0686

✉ gworld@gwu.edu

GW CAMPUS DINING

📍 dining.gwu.edu

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