FINANCIAL ASSISTANCE
for
NEW UNDERGRADUATE STUDENTS
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**WHO are WE?**

The Office of Student Financial Assistance at the George Washington University administers financial aid to undergraduate and graduate students. At GW, we are committed to delivering quality service and support to students in achieving their educational goals.

**Cost of Attendance and Financial Assistance**

The following diagram represents an estimate of the total annual cost to attend George Washington University. It also displays the remaining balance due, after applying your financial aid for the 2020-2021 academic year. These figures are solely estimates. Costs vary by location and program. Factors that could affect these estimates include personal expenses, changes to your financial aid award, etc.

The total annual cost of attendance for the 2020-2021 academic year is $77,701. This includes both Direct and Indirect Costs. Direct Costs refer to the items you pay the University directly. These include fees such as tuition, and on-campus room and board. Indirect Costs consist of expenses not billed by the University including: books, supplies, personal expenses, and transportation. Both Direct and Indirect Costs should be considered when evaluating the total cost of attendance for the academic year.

<table>
<thead>
<tr>
<th>Direct Costs</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$58,550</td>
</tr>
<tr>
<td>Fees</td>
<td>$440</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$14,711</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$73,701</strong></td>
</tr>
</tbody>
</table>

GW and Federal Grants and Scholarships
Outside Resources or Tuition Benefits
**Estimated Amount Due**

<table>
<thead>
<tr>
<th>Indirect Costs</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Books and Supplies</td>
<td>$1,400</td>
</tr>
<tr>
<td>Transportation Expenses</td>
<td>$1,075</td>
</tr>
<tr>
<td>Personal/Miscellaneous Expenses</td>
<td>$1,525</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,000</strong></td>
</tr>
</tbody>
</table>

**Total Estimated Costs less FA**

Federal Work Study*                              |
**Total after FWS**

* Federal Work Study funds are earned and paid through a paycheck based on the pay rate for their position and hours worked.
Financial Aid

Award Letter
The financial aid award letter includes a listing of the funds you are eligible for. The types of awards included are merit awards (if selected), need-based grants, student loans and federal work study. The amount of financial assistance offered is calculated, based on the data provided in your FAFSA and CSS Profile. Eligibility for financial assistance is re-evaluated annually.

Confirming Awards
Confirm the estimated offer by submitting the requested financial aid verification documents by May 1, 2020. This will confirm your award amount for the 2020-2021 academic year. The “How to Apply” section of our website details the types of materials that may be required to complete your application. financialaid.gwu.edu/how-apply.

If you are unsure of which documents may be outstanding, you can check your eligibility requirements on GWeb. Once all of the required documentation has been verified, your award amount will be confirmed or adjusted as appropriate. Your award amount will be confirmed via email notification.

Communications
We encourage you to monitor your email account as most communication from our office will be sent to you (the student) via email. If you choose not to use your GW issued email account, automatic forwarding to your preferred email address should be set up to prevent missed communication. If you have a parent or guardian who should be aware of notifications you receive, consider forwarding emails to them as well.

Satisfactory Academic Progress (SAP)
Students who receive federal student financial assistance (aid through the Department of Education and Health Resources & Services Administration) must, in accordance with federal regulations, be in good standing and maintain Satisfactory Academic Progress (SAP) toward their degree. SAP standards require that students maintain at least a 2.0 grade point average (per semester, and cumulative after the second academic year). Students are also required to pass at least 75% of credit hours attempted each semester, and complete their academic program within 150% of the published length of their program.

More details on this policy are available online financialaid.gwu.edu/satisfactory-academic-progress.

Renewable Awards
Admissions awards and scholarships from the Undergraduate Admissions Office are renewable for up to ten consecutive semesters of full-time undergraduate enrollment (12 credits per semester) and are subject to Satisfactory Academic Progress standards.

The Admissions Awards and Scholarships include:

- Cisneros Scholars Award
- Clark Engineering Scholarship
- Corcoran Scholars Award
- FIRST Robotics Scholarship
- GW Leadership Award
- IB Scholarship
- Presidential Academic Scholarship
- Scottish Rite Foundation Scholarship
- Stephen Joel Trachtenberg Scholarship
Federal Student Loans

Students may be offered some or all of the following Federal Loans in their financial aid award package based on demonstrated financial need.

<table>
<thead>
<tr>
<th>Loan</th>
<th>Federal Direct Subsidized Loan</th>
<th>Federal Direct Unsubsidized Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Borrower</td>
<td>Student</td>
<td>Student</td>
</tr>
<tr>
<td>Annual Loan Amounts</td>
<td>Based on grade level</td>
<td>Based on grade level and dependency status</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>4.53% *</td>
<td>4.53% *</td>
</tr>
<tr>
<td>Origination Fees</td>
<td>1.059%*</td>
<td>1.059%*</td>
</tr>
<tr>
<td>Basis</td>
<td>Need based</td>
<td>Available to students regardless of need</td>
</tr>
<tr>
<td>Repayment Details</td>
<td>No interest or principle payments while student is in school. Payments begin 6 months after graduation or a drop below half-time enrollment.</td>
<td>Interest accrues no principle payments while student is in school. Payments begin 6 months after graduation or a drop below half-time enrollment.</td>
</tr>
</tbody>
</table>

* Interest rates and Origination Fees for loans processed during the 2020-2021 academic year to be set on July 1, 2020.

Entrance Counseling and Promissory Notes

New students and first time borrowers must complete entrance counseling and sign the promissory note before funds can be disbursed. Federal Direct Loan borrowers can complete these steps online at studentloans.gov.

Credit Based Loan Options

Parent PLUS Loans

To apply for a Parent PLUS Loan, the student must file a FAFSA and the parent borrower must complete a credit application at studentloans.gov. Each PLUS loan is linked to one parent borrower. In cases where both parents wish to take out a loan, two loans can be processed.

<table>
<thead>
<tr>
<th>Borrower</th>
<th>Parent of dependent student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Loan Amounts</td>
<td>Up to cost of attendance (minus any other financial assistance or outside resources)</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>7.08%*</td>
</tr>
<tr>
<td>Origination Fees</td>
<td>4.236%*</td>
</tr>
<tr>
<td>Basis</td>
<td>Credit</td>
</tr>
<tr>
<td>Repayment Details</td>
<td>Payments begin 60 days after the funds are fully disbursed (typically after the spring disbursement). Deferred payment options are available</td>
</tr>
</tbody>
</table>

* Interest rates and Origination Fees for loans processed during the 2020-2021 academic year to be set on July 1, 2020.
Private Alternative Student Loans

Students are advised to research different lenders and products to find the loan option that best suits their needs. An internet search for “Private alternative student loans” provides a valuable starting point for both learning about the terms of the loans and reviewing the products available from various lending institutions. Students interested in applying for an alternative loan must follow the instructions from the lender carefully. These instructions will guide the applicant step by step through the process.

<table>
<thead>
<tr>
<th>Borrower</th>
<th>Student or parent of dependent student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Loan Amounts</td>
<td>Up to cost of attendance (minus any other financial assistance or outside resources)</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>Vary by lender</td>
</tr>
<tr>
<td>Origination Fees</td>
<td>Vary by lender</td>
</tr>
<tr>
<td>Basis</td>
<td>Credit</td>
</tr>
<tr>
<td>Repayment Details</td>
<td>Vary by lender</td>
</tr>
</tbody>
</table>

Payment Plan

GW students and authorized users can enroll in the university monthly payment plan via the Student Accounts eBill solution.

The monthly payment plan allows the student or authorized user to pay their Fall and/or Spring semester charges over 5 equal monthly payments per semester. Fall payments are paid from June through October. Spring payments are paid from November through March.

Enrollment is required for each semester in which you participate in the plan. Only one plan may be set up for the student per semester. The monthly payment plan option is interest-free as long as monthly payments are made on time and in full.

Please visit the Student Accounts website at studentaccounts.gwu.edu/monthly-payment-plan for more information.

Student Account Statement

The Student Accounts Office will send an account statement eBill notification prior to each semester. Payment is due on the first day of classes. The following provides some detail on the billed charges.

The full-time tuition rate covers costs for 18 credit hours per semester. Students in School of Engineering and Applied Science (SEAS) programs can take up to 19 credits at the fixed tuition rate.

Fees include a Student Association Fee of $90 and a one-time Matriculation Fee of $350, which is paid by the initial deposit.

Room & Board estimated allowance is the average cost for first year students. Students who opt for a higher room selection will be responsible for covering this additional expense from their own resources. A PLUS/alternative loan may also cover this expense. Information about Residence Hall rates are available at living.gwu.edu. Undergraduate students living in GW residence halls will be assigned a Dining Plan, based upon the availability of a kitchen in the student’s housing assignment. Information about GW Dining is available at dining.gwu.edu.
Student Employment

The GW Center for Career Services helps students connect to work-study, part-time, temporary and summer employment opportunities on campus and in the Washington, D.C. area. Additional information can be found at www.careerservices.gwu.edu.

Housing

GW’s housing experience contributes to overall academic success, provides greater opportunities for campus involvement, and offers safe and convenient services to residents.

Incoming first-year students have a variety of residential living choices located on our two vibrant campuses: Foggy Bottom and Mount Vernon.

Housing costs at GW are based on the selected residence hall and occupancy level. The 2020-2021 housing rates are available at living.gwu.edu/2020-2021-rates.

Dining

At the George Washington University, our meal plans give our students access to eat at a variety of dining partners (easily accessible on campus or close by in the surrounding neighborhoods). Our dining partner network includes more than 105+ food and grocery locations.

Undergraduate students living in GW residence halls will be assigned a Dining Plan based upon the availability of a kitchen in a student’s housing assignment. All undergraduate students living in GW residence halls are required to participate in the Dining Plan.

The 2020-21 Academic Year Dining Cash Plan Rates are:

- Residents Without a Kitchen: $4,891 Dining Cash ($2,445.50 per semester)
- Residents With a Kitchen: $3,140 Dining Cash ($1,570 per semester)

GW Dining Plan values represent average amount of Dining Cash needed by students for the academic year. Dining funds roll over from semester-to-semester and year-to-year.

Additional information about GW Dining and the Dining Plans can be found at dining.gwu.edu/.
Office Contacts

OFFICE OF STUDENT FINANCIAL ASSISTANCE
- financialaid.gwu.edu
- 202.994.6620 | 202.994.0906
- finaid@gwu.edu
Document Submission finaid_docs@gwu.edu

STUDENT ACCOUNTS OFFICE
- studentaccounts.gwu.edu
- 202.994.7350 | 571.553.1099
- sao@gwu.edu

GW HOUSING
- living.gwu.edu
- 202.994.2552 | 202.994.1422
- gwhouse@gwu.edu

GWORLD CARD OFFICE
- gworld.gwu.edu
- 202.994.1795 | 202.994.0686
- gworld@gwu.edu

GW CAMPUS DINING
- dining.gwu.edu